

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

**CFE**  
**CAMBRIDGE INVESTMENT RESEARCH**  
**1776 PLEASANT PLAIN RD**  
**FAIRFIELD, IA 52556-8757**

**SEC Rule 606 Quarterly Report for the Quarter Ending June 30, 2010**

**Securities Listed on New York Stock Exchange**

**Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	72.62%
Limit orders as percentage of total non-directed orders	14.70%
Other orders as percentage of total non-directed orders	12.68%

**Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. Knight Capital Markets, L.L.C.	36.31%
2. National Financial Services, L.L.C.	18.73%
3. UBS Securities, L.L.C.	16.26%
4. Citadel Derivatives Group LLC	15.39%
5. Citigroup Global Markets, Inc.	9.27%
6. Direct Edge ECN L.L.C.	1.23%
7. Goldman, Sachs & Co.	0.86%
8. Surge Trading, Inc.	0.67%
9. BATS Exchange, Inc.	0.49%
10. AlterNet Securities Inc.	0.25%

**Information Concerning Significant Venues :**

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	33.63%
Limit orders as percentage of total limit orders	23.68%
Other orders as percentage of total other orders	66.28%

2. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	20.66%
Limit orders as percentage of total limit orders	25.39%
Other orders as percentage of total other orders	0.00%

3. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	17.32%
Limit orders as percentage of total limit orders	10.76%
Other orders as percentage of total other orders	16.57%

4. Citadel Derivatives Group LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	17.59%
Limit orders as percentage of total limit orders	17.72%
Other orders as percentage of total other orders	0.13%

5. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.98%
Limit orders as percentage of total limit orders	9.00%
Other orders as percentage of total other orders	17.02%

6. Direct Edge ECN L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	8.33%
Other orders as percentage of total other orders	0.00%

7. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.13%
Limit orders as percentage of total limit orders	0.28%
Other orders as percentage of total other orders	0.00%

8. Surge Trading, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.93%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. BATS Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.01%
Limit orders as percentage of total limit orders	3.26%
Other orders as percentage of total other orders	0.00%

10. AlterNet Securities Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.31%
Limit orders as percentage of total limit orders	0.17%
Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	67.18%
Limit orders as percentage of total non-directed orders	20.80%
Other orders as percentage of total non-directed orders	12.02%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. UBS Securities, L.L.C.	25.66%
2. Citadel Derivatives Group LLC	22.77%
3. Knight Equity Markets, L.P.	22.61%
4. National Financial Services, L.L.C.	14.70%
5. Citigroup Global Markets, Inc.	7.36%
6. Direct Edge ECN L.L.C.	3.39%
7. BATS Exchange, Inc.	1.71%
8. Goldman, Sachs & Co.	0.60%
9. Surge Trading, Inc.	0.56%
10. NYSE Arca	0.40%

### Information Concerning Significant Venues :

#### 1. UBS Securities, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	24.16%
Limit orders as percentage of total limit orders	18.50%
Other orders as percentage of total other orders	46.43%

#### 2. Citadel Derivatives Group LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	29.44%
Limit orders as percentage of total limit orders	14.00%
Other orders as percentage of total other orders	0.66%

#### 3. Knight Equity Markets, L.P.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.31%
Limit orders as percentage of total limit orders	14.96%
Other orders as percentage of total other orders	43.12%

#### 4. National Financial Services, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	15.91%
Limit orders as percentage of total limit orders	19.27%
Other orders as percentage of total other orders	0.00%

#### 5. Citigroup Global Markets, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.27%
Limit orders as percentage of total limit orders	6.23%
Other orders as percentage of total other orders	9.78%

6. Direct Edge ECN L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	16.30%
Other orders as percentage of total other orders	0.00%

7. BATS Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.03%
Limit orders as percentage of total limit orders	8.15%
Other orders as percentage of total other orders	0.00%

8. Goldman, Sachs & Co.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.86%
Limit orders as percentage of total limit orders	0.10%
Other orders as percentage of total other orders	0.00%

9. Surge Trading, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.74%
Limit orders as percentage of total limit orders	0.29%
Other orders as percentage of total other orders	0.00%

10. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	1.92%
Other orders as percentage of total other orders	0.00%

## Securities Listed on NYSE Amex or Regional Exchanges

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	78.35%
Limit orders as percentage of total non-directed orders	7.74%
Other orders as percentage of total non-directed orders	13.91%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	27.81%
2. Citadel Derivatives Group LLC	25.68%
3. National Financial Services, L.L.C.	19.04%
4. UBS Securities, L.L.C.	18.73%
5. Citigroup Global Markets, Inc.	6.29%
6. Direct Edge ECN L.L.C.	1.08%
7. BATS Exchange, Inc.	0.47%
8. NYSE Arca	0.42%
9. GETCO Execution Services L.L.C.	0.34%
10. AlterNet Securities Inc.	0.08%

### Information Concerning Significant Venues :

#### 1. Knight Capital Markets, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	20.99%
Limit orders as percentage of total limit orders	20.35%
Other orders as percentage of total other orders	70.36%

#### 2. Citadel Derivatives Group LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	31.25%
Limit orders as percentage of total limit orders	14.57%
Other orders as percentage of total other orders	0.48%

#### 3. National Financial Services, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.95%
Limit orders as percentage of total limit orders	23.81%
Other orders as percentage of total other orders	0.00%

#### 4. UBS Securities, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	19.05%
Limit orders as percentage of total limit orders	10.53%
Other orders as percentage of total other orders	21.45%

#### 5. Citigroup Global Markets, Inc.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.82%
Limit orders as percentage of total limit orders	8.51%
Other orders as percentage of total other orders	7.71%

6. Direct Edge ECN L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	14.00%
Other orders as percentage of total other orders	0.00%

7. BATS Exchange, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.03%
Limit orders as percentage of total limit orders	5.77%
Other orders as percentage of total other orders	0.00%

8. NYSE Arca

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.34%
Limit orders as percentage of total limit orders	2.02%
Other orders as percentage of total other orders	0.00%

9. GETCO Execution Services L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.40%
Limit orders as percentage of total limit orders	0.29%
Other orders as percentage of total other orders	0.00%

10. AlterNet Securities Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.10%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	47.54%
Limit orders as percentage of total non-directed orders	52.46%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Chicago Board Options Stock Exchange	42.15%
2. NYSE Arca Options	15.85%
3. NYSE Amex Options	14.00%
4. The International Securities Exchange	11.85%
5. NASDAQ OMX PHLX	11.08%
6. The Boston Option Exchange	3.69%
7. Other	0.77%
8. Nasdaq Execution Services, L.L.C.	0.62%

### Information Concerning Significant Venues :

#### 1. The Chicago Board Options Stock Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	40.45%
Limit orders as percentage of total limit orders	43.70%
Other orders as percentage of total other orders	0.00%

#### 2. NYSE Arca Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.12%
Limit orders as percentage of total limit orders	23.75%
Other orders as percentage of total other orders	0.00%

#### 3. NYSE Amex Options

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	18.45%
Limit orders as percentage of total limit orders	9.97%
Other orders as percentage of total other orders	0.00%

#### 4. The International Securities Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	18.77%
Limit orders as percentage of total limit orders	5.57%
Other orders as percentage of total other orders	0.00%

#### 5. NASDAQ OMX PHLX

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	8.74%
Limit orders as percentage of total limit orders	13.20%
Other orders as percentage of total other orders	0.00%

6. The Boston Option Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.83%
Limit orders as percentage of total limit orders	1.76%
Other orders as percentage of total other orders	0.00%

7. Other

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	1.47%
Other orders as percentage of total other orders	0.00%

8. Nasdaq Execution Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.65%
Limit orders as percentage of total limit orders	0.59%
Other orders as percentage of total other orders	0.00%